

## Market Data Fees – Pre-Production Development Waiver Policy

A Data Recipient may be eligible to receive a waiver of fees for a limited period of time to allow for the completion of pre-production development work intended to facilitate internal or external distribution and/or usage of Tradelogiq market data.

Fees eligible for a waiver are those set out in the [Tradelogiq Market Data Fee Schedule](#), as posted on our website.

In order to receive a waiver of fees under this policy, a Data Recipient must first submit a written request explaining the nature of and timing for the pre-production development work and the intended end-product and/or service. All such requests are subject to Tradelogiq's advance written approval. The Data Recipient must also have executed all applicable agreements with Tradelogiq prior to receiving any services for which fees are to be waived under this policy, and must comply with the applicable terms of those agreements during the waiver period.

Any waiver provided under this policy does not apply to fees already being incurred by a Data Recipient pertaining to pre-existing distribution or usage.

The waiver period commences once the Data Recipient is in receipt of the particular Tradelogiq service for which a waiver has been granted and ends at the earlier of (i) the end of the third month thereafter; or (ii) completion of the pre-production development work.