

October 18, 2019

Market Data Fee Schedule:

Where Data Recipient's registered address is in Canada, the monthly fees are denominated in Canadian dollars; for all other Data Recipients, the amounts below are denominated in US dollars. The fees set out here are effective on December 1, 2019 and Data Recipients will be invoiced applicable fees directly by Omega for the period commencing December 1, 2019.

1) Display fee per user

Display use refers to where Data is displayed visually on a device (e.g. a data desktop application, desktop trading application, etc.) for a human user

Market Depth	Omega	Lynx
Level 1	\$8.00 CAD / \$8.00 USD	Fee Holiday
Level 2	Fee Holiday	Fee Holiday

Note: Subscribers must subscribe to Level 1 in order to receive Level 2.

2) Non-Display Fees:

OSI is introducing a Non-Display fee. The Non-Display fee applies when Omega or Lynx market data is consumed by an application that is not for display use. Applications will be classified as either being for **Trading** or **Analysis** purposes.

Trading usage: (use in applications that generate order or order recommendations in an automated or semi-automated manner including, without limitation, smart order routers, execution algorithms, arbitrage strategies and market making strategies).

Analysis usage: (use in analysis programs or applications that may lead to or contribute to purchases, sales or other trading decisions including, without limitation, risk management systems, storage of Data for historical data testing purposes and calculation of derived Data and includes access or use by machines or automated devices that are not solely for display to human users)

Market Depth	Omega ATS	Lynx ATS
Trading usage Level 1	\$650 CAD / \$650 USD	Fee Holiday
Trading usage Level 2	Fee Holiday	Fee Holiday
Analysis usage Level 1	\$300 CAD / \$300 USD	Fee Holiday
Analysis usage Level 2	Fee Holiday	Fee Holiday

3) Data Feed Access fee

The Data feed access fee is a license to receive an Omega market data feed, directly from Omega or indirectly via a third-party distributor. The access fee is based on the total number of data feeds by vendor and by physical location.

Market	Data Feed Access	Level 1	Level 2
Omega ATS	Primary (first) Feed	\$450 CAD / \$450 USD	Fee Holiday
Omega ATS	Additional Feeds	\$150 CAD /\$150 USD	Fee Holiday
Lynx	Primary Feeds	Fee Holiday	Fee Holiday
Lynx	Additional Feeds	Fee Holiday	Fee Holiday

4) Redistribution Fee:

The redistribution fee is only applicable to those Data recipients that further redistribute Market Data Feeds to external third parties. For example, Market Data vendors.

The Market Data Feed Redistribution fee is a license to redistribute Omega market data feeds. The fee is applied to each Omega market data feed delivered to the redistributor. For example, if the redistributor receives two (2) Omega market data feeds, directly from Omega or indirectly via a third-party distributor, the total redistribution fee would be as follows: 1 @ \$225 and 1 @ \$125 for a total monthly fee of \$350. For clarity, this fee is based on the number of feeds subscribed by the redistributor.

Redistribution fee of Omega and Lynx Data Feeds	
Initial (first) Data Feed	Additional Data Feeds
\$225 CAD / \$225 USD	\$125 CAD / \$125 USD